



BASANT INDIA LIMITED

(RBI Approved Gold Loan Company-COR 14.00859)

CIN: L51909DL1985PLC021396

Date: 13.08.2024

To,

The Listing Department
Metropolitan Stock Exchange of India
Limited Vibgyor Towers, 4th Floor, Plot No.
C-62, G- Block, Opp. Trident Hotel, Bandra
Kurla Complex, Bandra (E)
Mumbai -400098

SUB: Outcome of Board Meeting in accordance with SEBI(Listing Obligations and disclosure Requirements)Regulations,2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and disclosure Requirements)Regulations,2015, we hereby inform that the Board of Directors in its meeting held today,i.e, Tuesday, 13th August, 2024 has approved the unaudited Financial results(Standalone) for the quarter ended 30th June, 2024.

A copy of the Un-audited Financial Results (Standalone) along with Limited Review Report of the Statutory Auditor's for the quarter ended 30.06.2024 in the prescribed format are enclosed herewith.

We further wish to inform that the Board Meeting held today commenced at 03.30 PM and concluded at 05:30 PM.

This is for your kind knowledge and for record purpose,

Thanking You,

Yours faithfully

For BASANT INDIA LIMITED

CS Bhartee Srivastava
(Compliance Officer)



Encl: As mentioned above



Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of Basant India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Basant India Limited

1. Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Basant India Limited ("the Company") for the quarter ended June 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.

Accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

4. The review of standalone unaudited quarterly financial results for the quarter ended June 30, 2023 included in the Statement was carried out and reported by B Lugani & Associates, who have expressed unmodified conclusion vide their review report dated August 14, 2023 whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our report is not modified in respect of this matter.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

BALDEO DAS
GUJRATI

Digitally signed by
BALDEO DAS GUJRATI
Date: 2024.08.13
15:11:03 +05'30'

BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: August 13, 2024

UDIN: 24010878BKHBRG2201

BASANT INDIA LIMITED

Reg. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001

CIN: L51909DL1985PLC021396, Tel: 011 23716531

E-mail: basant.indiaa@gmail.com, Website: www.basantfinance.com

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2024

(Amount in Rs. Lacs)

	Particulars	For the Quarter Ended			For the Year Ended
		30/06/2024	31/03/2024	30/06/2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a Revenue from Operations				
	-Interest Income	9.07	74.37	30.89	140.86
	- Processing fee	-		0.15	0.15
	Total	9.07	74.37	31.04	141.01
	b Other Income	0.02	1.80	1.10	2.80
	Total Income (a+b)	9.09	76.17	32.14	143.81
2	Expenses				
	a Finance cost	0.04	53.34	7.32	63.15
	b Employee benefit expense	-	3.06	15.67	40.23
	c Depreciation and amortisation expense	1.14	3.63	2.45	10.98
	d Other expenses	0.95	6.67	5.66	15.70
	Total Expenses	2.13	66.70	31.10	130.06
3	Profit before exceptional and extraordinary items and tax	6.95	9.47	1.04	13.75
4	Exceptional items	0.39	7.41	-	7.41
5	Profit before tax	6.56	2.06	1.04	6.34
6	Tax expense:				
	Current tax	-	(1.12)	0.27	-
	Earlier period excess provision	-	(5.51)		(5.51)
	Deferred tax	-	(0.38)		(0.38)
7	Net Profit /Loss after tax	6.56	9.07	0.77	12.23
8	Other Comprehensive Income	-	-	-	-
	a(i) Item that will not be reclassified to Profit or Loss	-	-	-	-
	a(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b(i) Items that will be reclassified to profit or loss	-	-	-	-
	b(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income	-	-	-	-
10	Details of Equity Share Capital				
	Paid-up equity share capital	1,031.50	1,031.50	1,031.50	1,031.50
	Face value of equity share capital	10.00	10.00	10.00	10.00
11	Reserve (excluding revaluation Reserves)	(630.83)	(637.39)	(648.89)	(637.39)
11	(i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)				
	Basic	0.07	0.09	0.01	0.13
	Diluted	0.07	0.09	0.01	0.13
	(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)				
	Basic	0.06	0.09	0.01	0.12
	Diluted	0.06	0.09	0.01	0.12

Notes:-

- The above unaudited financial results for the quarter ended on 30.06.2024 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 13.08.2024.
- There are no Separate Reportable Segment in terms of Ind AS-108 "Segment Reporting issued by the Institute of Chartered Accountants of India.
- Previous period figure has been regrouped / rearranged wherever necessary.
- During the earlier year, the Company has taken/granted loans which are repayable on demand. The Company is under the process of settlement of loan with the respective parties. No Interest has been charged in respect of such loans.

For and on behalf of the board of directors

Basant India Limited

Bijoy Bhushan Paul
(Director)
DIN-00445364

Sushil Aggarwal
(Managing Director)
DIN-00144736

Date: 13.08.2024

Place: New Delhi